



Unit 6, Blackacre Road, Ipswich IP6 0FL

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### **Custody of Customer Wines**

We can reassure WineFi investors that Coterie Vaults Limited acts as custodian of wines owned by WineFi's clients. All wines stored on behalf of WineFi customers/clients are held securely within our bonded storage facilities and are not owned by Coterie Vaults or WineFi. The wines are solely owned by and remain the property of our investors in all circumstances.

### **Customer Storage Accounts**

Wines owned by WineFi customers/clients are recorded in individual inventory, and are held within segregated, customer-designated storage accounts.

Where appropriate, additional wines may initially be held within the customer account before being allocated to their owner for administrative or operational purposes.

In all cases, customer wines remain in full ownership of the customer and do not form any part of WineFi, or Coterie Vaults' assets.

### **Register of Ownership**

WineFi provides Coterie Vaults with a Register of Ownership in respect of all customer wines stored with us, whether by a private client or as part of a syndicate. This register clearly identifies the beneficial owner of each wine, ensuring that ownership is transparent and independently recorded at all times.

### **Continuity of Storage**

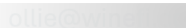
WineFi has an escrow agreement in place with Coterie Vaults, designed to protect its customers. Under this agreement, in the unlikely event that WineFi ceases trading, a minimum of six months' storage fees is secured with Coterie Vaults, allowing customer wines to remain safely stored without interruption during that period.

These measures are intended to provide WineFi customers with reassurance that their wines are securely held, clearly recorded in their own name, and protected against operational disruption.

### **Enquiries**

Should you require any further confirmation in relation to the above, please do not hesitate to contact:

Oliver Thorpe, Operations Director (WineFi)



OR

Richard Hayhoe, Group Marketing Director (Coterie Holdings)

